

## WAYS OF REMEMBERING HOWELL'S SCHOOL, LLANDAFF IN YOUR WILL

There are several ways in which you can support Howell's School, Llandaff in your Will. You can choose one or more of the following types of gift and incorporate them into your Will as appropriate. The Girls Day School Trust is a registered charity so bequests are not liable to Inheritance Tax. If you are in any doubt as to how to complete your Will or any codicil, you should consult a solicitor (as set out in the Important Notes in the accompanying brochure).

### A RESIDUARY GIFT

A residuary legacy enables you to give whatever remains of your estate after all bequests, debts and fees are met. You might choose to leave the whole or part of the residue to a particular beneficiary.

#### **Suggested wording is:**

I give the residue of my estate {if only proportion, indicate what share of residue is intended to pass either by means of a percentage or fraction} to The Girls' Day School Trust of 100 Rochester Row, London SW1P 1JP and registered charity number 306983 to be used for the benefit of Howell's School, Llandaff and I direct that a receipt of the Chief Executive or another authorised officer for the time being of the said The Girls' Day School Trust shall be a good and sufficient discharge to my executors for this legacy.

### A PECUNIARY GIFT

Pecuniary legacies are perhaps the most straightforward way of giving a bequest where you leave a specified sum of money to the named beneficiary. You can either specify that the value of the gift remains constant, or you can guard against inflation by instruction to your executors that the gift should be index-linked.

#### **Suggested wording is:**

I give (the sum of £X) to The Girls' Day School Trust of 100 Rochester Row, London SW1P 1JP and registered charity number 306983 to be used for the benefit of Howell's School, Llandaff and I direct that a receipt of the Chief Executive or another authorised officer for the time being of the said The Girls' Day School Trust shall be a good and sufficient discharge to my executors for this legacy.



# WAYS OF GIVING

## A SPECIFIC (NON-MONETARY) GIFT

This form of legacy allows you to leave particular items or assets to the named beneficiary which are not in the form of money. These assets might include stocks and shares, property, works of art or other valuable items (e.g. a piano or a collection of rare books). It is important to review this type of Will or codicil regularly, because your gift will lapse and fail if the asset is no longer part of your estate upon your death.

### Suggested wording is:

I give my (full description of item and its location) to The Girls' Day School Trust of 100 Rochester Row, London SW1P 1JP and registered charity number 306983 to be used for the benefit of Howell's School, Llandaff and I direct that a receipt of the Chief Executive or another authorised officer for the time being of the said The Girls' Day School Trust shall be a good and sufficient discharge to my executors for this legacy.

## A REVERSIONARY GIFT

This type of legacy allows for your estate or particular assets to be passed on to your spouse, children or other named individuals, for their lifetime. On their death the whole or a portion of these assets reverts to the beneficiary of the reversionary legacy. Since the detail of this type of legacy tends to be more complex than the forms above, it is best to consult your legal adviser regarding the appropriate wording.

## A SUBSTITUTIONAL LEGACY

This means that you can leave your Estate to a particular person or persons, but if they predecease you, then the bequest could go to the School.

## DEED OF VARIATION

If you become a beneficiary of someone else's Will, you may wish to consider transferring the whole or part of that inheritance to Howell's School, Llandaff using a deed of variation. The value thus transferred would be exempt of the Inheritance Tax which would otherwise have been payable out of the Estate in respect of the value transferred.

## LIFE ASSURANCE

A final suggestion is to take out a life assurance policy with Howell's School, Llandaff as the named beneficiary. In this way, for a very modest premium, you can ensure substantial benefits for the School.

*It is, of course also possible to combine one or more of the above.*

